

Bath & North East Somerset Council		
MEETING:	AVON PENSION FUND INVESTMENT PANEL	
MEETING DATE:	4 JUNE 2013	AGENDA ITEM NUMBER
TITLE:	WORKPLAN	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Nil		

1 THE ISSUE

- 1.1 This report sets out the workplan for the Panel to December 2013. The workplan is provisional as the Panel will respond to issues as they arise and as work is delegated from the Committee. The workplan over this period will largely consist of projects arising from the recent changes to the Investment Strategy.
- 1.2 The workplan will be updated for each Panel meeting and reported to the Committee.

2 RECOMMENDATION

- 2.1 **That the Panel note the workplan to be included in Committee papers.**

3 FINANCIAL IMPLICATIONS

3.1 There are no financial implications arising from this report.

4 PROVISIONAL WORKPLAN

4.1 The provisional workplan is as follows:

Panel meeting / workshop	Proposed reports
4 Jun 2013	<ul style="list-style-type: none">• Review mangers performance to Mar 2013• DGF Mandate• Liquid Growth portfolio• Man Mandate• Performance monitoring
18 July 2013	<ul style="list-style-type: none">• Emerging Markets Mandate• Manager Selection• Meet the managers workshop (RLAM and Schroder Property)
4 Sept 2013	<ul style="list-style-type: none">• Review mangers performance to Jun 2013• Projects arising from Investment Strategy Review• Meet the managers workshop (Managers to be confirmed)
15 November 2013	<ul style="list-style-type: none">• Review mangers performance to Sept 2013• Projects arising from Investment Strategy Review• Meet the managers workshop (Managers to be confirmed)

4.2 The Panel's workplan will be included in the regular committee report setting out the committee's and pensions section workplans. This will enable the Committee to alter the planned work of the Panel.

5 RISK MANAGEMENT

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The creation of an Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

6 EQUALITIES

6.1 An equalities impact assessment is not necessary as the report contains only recommendations to note.

7 CONSULTATION

7.1 N/a

8 ISSUES TO CONSIDER IN REACHING THE DECISION

8.1 This report is for information only.

9 ADVICE SOUGHT

9.1 The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Liz Woodyard, Investments Manager 01225 395306
Background papers	
Please contact the report author if you need to access this report in an alternative format	